

FISCAL NOTE

SB 2701 - HB 2605

March 14, 2002

SUMMARY OF BILL: Requires proprietary security organizations to pay same fees as contract security companies and requires employees of proprietary security companies to be trained by certified trainers.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$300,000 First Year
Exceeds \$225,000 Third Year and every
other year thereafter
Increase State Expenditures - \$80,250 Recurring
\$22,200 One-Time

Estimate assumes:

- In excess of 600 proprietary security organizations will be required to pay a registration fee and license fee the first year and a renewal fee every other year in order to operate in this state under the provisions of this bill.
- the need for 2 additional positions and related expenses in the Department of Commerce and Insurance to implement the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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